
\$PAC and Crypto Payment Network (CPN) announces their strategic partnership

August 15th, 2018, PAC and Crypto Payment Network (CPN) are pleased to announce their strategic partnership in developing a PAC debit card. This will begin to bridge the gap for customers to merchant transactions of digital assets. There are several fortune 500 companies already signed up with the CPN network, Domino's Pizza being the only one we're allowed to announce at this moment.

CPN is a cryptocurrency payment network, whereby a merchant will be able to accept cryptocurrency and receive cash (USD or Euros) via ACH/SEPA transfer, while the consumer enjoys the convenience of paying with PAC. CPN is working towards payment Card Industry Data Security Standard (PCI DSS) compliance, which would allow PAC debit cards to become usable anywhere that traditional bank cards such as VISA and Mastercard can be used.

The biggest hurdle for merchants accepting digital assets is market volatility. They need to be able to predict expenses, pay employees, pay taxes, and make purchase orders well in advance, so converting crypto to fiat immediately to hedge against losses from market fluctuations is essential. This partnership is the bridge between PAC and fiat, making it an easy road for merchants to accept PAC as a regular currency.

"By design, PAC was created to be a spendable, transaction-focused digital currency. It features near zero transaction fees and instant cross border transfer speeds. These key features combined with the CPN network will make PAC a market leader for full scale retailer adoption. This latest partnership proves that PAC is serious about its commitment to consumer satisfaction and its expanded adoption potential." - Brad Marsh, CMO, PAC

"The integration of such a large restaurant chain is always a challenge and will be incorporated over the next few quarters. We look forward to a long lasting and profitable relationship with the leading pizza restaurant. CPN card holders will soon be buying pizza at Domino's with their PAC card and will be enjoying many more benefits in the near future." - Jeff Manuel, CEO, CPN

We would like to thank CPN for this partnership. Please stay tuned as more companies will be released soon by CPN. For further information about CPN please visit <https://cpnetwork.io> For further information of this partnership, please check out our latest blog post at <https://blog.paccoin.net>